



Indian River County  
City of Vero Beach

Enterprise Zone Development Agency

## **ENTERPRISE ZONE Building Materials Sales Tax Refund**

### Purpose:

Owners of residential, commercial or industrial property may be eligible for a refund of sales taxes paid on the purchase of building materials used to develop or renovate property located in an Enterprise Zone (new construction or redevelopment).

### Limitations:

- The total amount of the sales tax refund must be at least \$500 (purchase of \$8,500 in materials) per owner per parcel.
- A refund of up to \$5,000, or 97% of the tax paid, if less than 20% of employees are residents of the Enterprise Zone.
- If 20% or more of the permanent, full time employees of the business are residents of an Enterprise Zone, the refund can be up to \$10,000, or 97% of the tax paid.

### Eligibility Requirements:

- Property must be located within an Enterprise Zone – either new construction or a renovation project.
- Businesses and residents are eligible for sales tax refund.
- Sales Tax Refund is available only one time per owner per parcel of real estate.

### Refund Calculations:

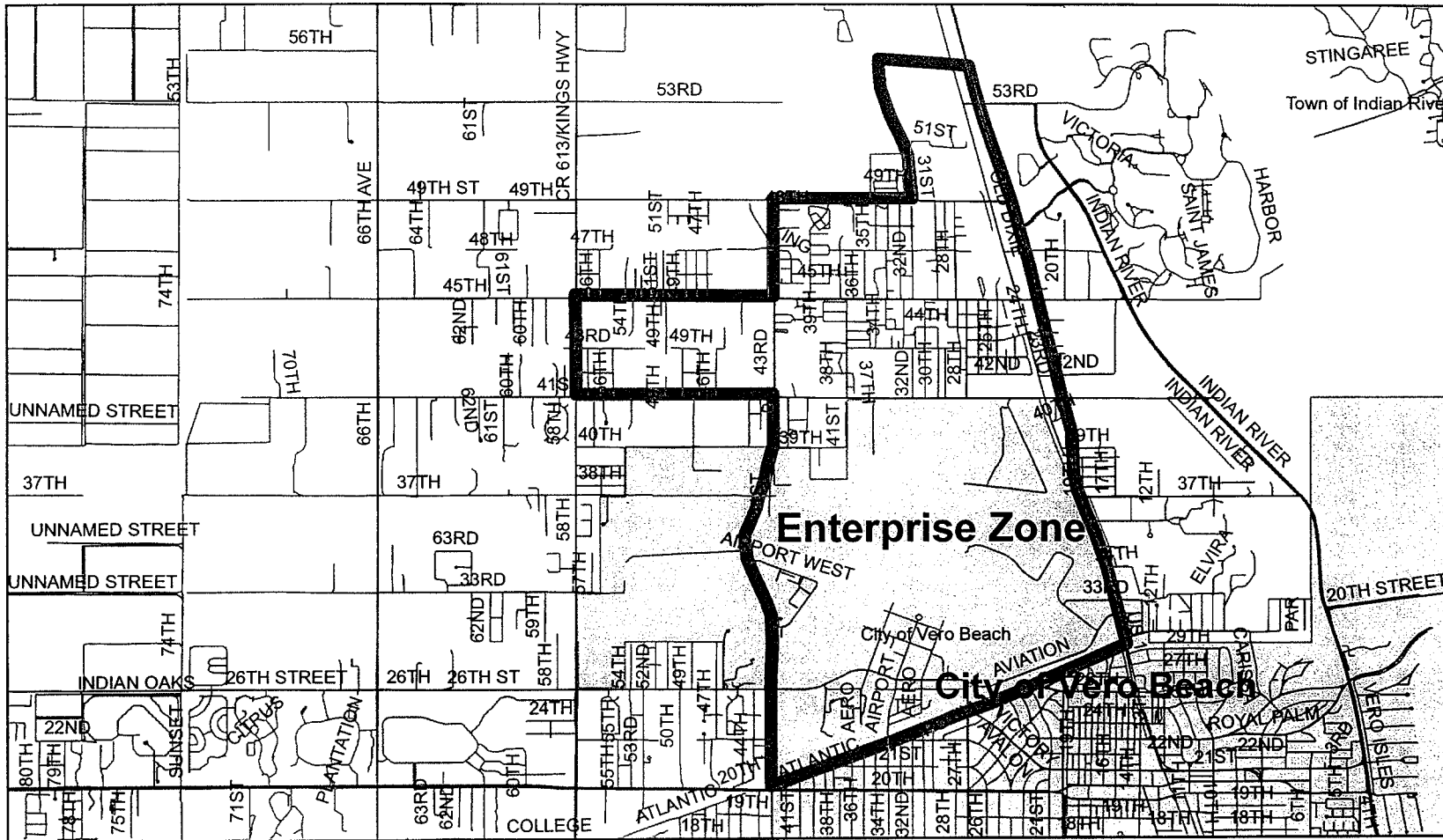
- Up to 97% of the state sales tax paid on Building Materials.
- Calculations can be made using actual costs and submitting invoices, or using a formula based on before and after assessed value of the project.
- As property values have declined, it is *highly recommended* that actual costs be used, **and invoices kept**, for submitting a refund request.

### Forms:

- Forms must be submitted within 6 months of the Certificate of Occupancy or Certificate of Completion issue date when using actual costs (invoices)
- Building Materials Sales Tax Refund Form EZ-M
- Application for Sales Tax Refund Form DR-26

For more information and to request forms, please call/email the Enterprise Zone Coordinator:

**Helene Caseltine**  
**Economic Development Director/Enterprise Zone Coordinator**  
**Indian River County Chamber of Commerce**  
**772-567-3491, x121**  
**[directored@indianriverchamber.com](mailto:directored@indianriverchamber.com)**



# Indian River County/City of Vero Beach Enterprise Zone

