

**INDIAN RIVER COUNTY
LOCAL HOUSING ASSISTANCE PLAN
INCOME CLASSIFICATIONS**

HOUSEHOLD SIZE (extremely low income)	ELIGIBLE TO RECEIVE UP TO <u>\$20,000.00</u> IN DOWN PAYMENT/CLOSING COST LOAN ASSISTANCE IF TOTAL GROSS ANNUAL INCOME IS:	ELIGIBLE TO RECEIVE UP TO <u>\$15,000.00</u> IN DOWN PAYMENT/CLOSING COST LOAN ASSISTANCE IF TOTAL GROSS ANNUAL INCOME IS:	ELIGIBLE TO RECEIVE UP TO <u>\$10,000.00</u> IN DOWN PAYMENT/CLOSING COST LOAN ASSISTANCE IF TOTAL GROSS ANNUAL INCOME IS:
	VERY LOW- LESS THAN	LOW- LESS THAN	MODERATE- LESS THAN
1 Person (11,350)	18,900	30,200	45,360
2 Persons (12,950)	21,600	34,500	51,840
3 Persons (14,550)	24,300	38,800	58,320
4 Persons (16,150)	26,950	43,100	64,680
5 Persons (17,450)	29,150	46,550	69,960
6 Persons (18,750)	31,300	50,000	75,120
7 Persons (20,050)	33,450	53,450	80,280
8 Persons (21,350)	35,600	56,900	85,440

Median Income = \$53,800.00

Source: Florida Housing Finance Agency

Maximum Purchase Price: New & Existing Homes = \$258,607.00

**IN ADDITION TO THE ABOVE DOWN PAYMENT/CLOSING COST LOAN
ASSISTANCE, APPLICANT ALSO RECEIVES AN ADDITIONAL \$10,000.00
FOR IMPACT FEE LOAN OR REHABILITATION LOAN ASSISTANCE.**

F:\Community Development\SHIP\Income Guidelines - DPCC FY2011-2012 revised Dec 2011.doc Updated: 12/14/2011