

**INDIAN RIVER COUNTY
LOCAL HOUSING ASSISTANCE PLAN
INCOME CLASSIFICATIONS**

HOUSEHOLD SIZE (extremely low income)	<u>VERY LOW INCOME</u> ELIGIBLE TO RECEIVE UP TO <u>\$50,000.00</u> PER UNIT IN <u>REHABILITATION</u> <u>10-YEAR LOAN/ GRANT</u> ASSISTANCE IF TOTAL GROSS ANNUAL INCOME IS: LESS THAN	<u>LOW INCOME</u> ELIGIBLE TO RECEIVE UP TO <u>\$50,000.00</u> PER UNIT IN <u>REHABILITATION</u> <u>LOAN</u> ASSISTANCE IF TOTAL GROSS ANNUAL INCOME IS: LESS THAN	<u>*MODERATE INCOME</u> ELIGIBLE TO RECEIVE UP TO <u>\$10,000.00</u> PER UNIT ONLY IN <u>CONJUNCTION WITH A</u> <u>DPCC LOAN</u> IF TOTAL GROSS ANNUAL INCOME IS: LESS THAN
1 Person (11,350)	18,900	30,200	45,360
2 Persons (12,950)	21,600	34,500	51,840
3 Persons (14,550)	24,300	38,800	58,320
4 Persons (16,150)	26,950	43,100	64,680
5 Persons (17,450)	29,150	46,550	69,960
6 Persons (18,750)	31,300	50,000	75,120
7 Persons (20,050)	33,450	53,450	80,280
8 Persons (21,350)	35,600	56,900	85,440

Median Income = \$53,800.00

Source: Florida Housing Finance Agency

*Please note - Moderate Income Applicants who already own a home do not qualify for a rehabilitation loan unless it is in conjunction with a SHIP 1st Time Homebuyer Downpayment/Closing Cost Loan.

MOBILE HOMES ARE NOT ELIGIBLE FOR S.H.I.P. FUNDS